

MINUTES OF THE MEETING
of
KINGMAN AIRPORT AUTHORITY, INC.
FINANCE COMMITTEE
July 22, 2010

A regular meeting of the Finance Committee of Kingman Airport Authority, Inc. was held on July 22, 2010 commencing at 4:00 P.M. in the Airport Authority Conference Room, 7000 Flightline Drive, Kingman, AZ pursuant to duly mailed and posted notice.

COMMITTEE MEMBERS PRESENT: Vearl Haynes; Bill Matunas; Kevin Schleeter.

COMMITTEE MEMBERS ABSENT: Krystal Burge; Larry Lewis; Dick MacDonald.

OTHER MEMBERS PRESENT: Mike Blair; Jean Liss; Bruce Mitchell; Mike Schoeff; Martin Swanty; Mike Taylor.

The meeting was called to order by the Committee Chair, Bill Matunas.

On motion by Vearl Haynes, seconded by Kevin Schleeter, the committee members present voted to go into executive session to discuss Item 5 a), Award of Bid for Sewer Line Project Relating to the ISCO Land Sale, when the item came up on the agenda.

On motion by Vearl Haynes, seconded by Kevin Schleeter, the committee members present approved the Minutes of the June 17, 2010 Finance Committee meeting.

OLD BUSINESS: None

NEW BUSINESS:

a) Award of Bid for Sewer Line Project Relating to ISCO Land Sale: Upon reconvening into regular session, on motion by Vearl Haynes, seconded by Kevin Schleeter, the committee members present voted to recommend the Board of Directors reject the bid from the apparent low bidder, Dougger, Inc., in the amount of \$49,224.00 for the construction of the sewer line project due to non-compliance with the Notice Inviting Bids – *“The Proposal must be made on the forms provided in the Contract Documents and shall not be removed from the bound documents. Proposals submitted separate from the bound documents will be considered irregular and will not be considered.”* Included within the motion was the recommendation to the Board of Directors to award the bid to the apparent second low bidder, Lewis Equipment Services in the amount of \$56,632.24.

b) LarsonAllen Audit Fees for FY 2009/10: On motion by Kevin Schleeter, seconded by Vearl Haynes, the committee members present approved the Letter of Engagement with LarsonAllen, LLP for the FY 2009/10 Audit in the amount of \$17,150. As there was line item approval in the FY 2010/11 Budget, staff reported no further action would be required from the Board of Directors on the Letter of Engagement.

There being no further business or discussion, on motion by Kevin Schleeter, seconded by Vearl Haynes, the meeting was adjourned.

Signed: /s/ William Matunas, Committee Chair

Attest: /s/ Vearl Haynes
Committee Vice Chair