

MINUTES OF THE MEETING
OF
KINGMAN AIRPORT AUTHORITY, INC.
INDUSTRIAL PARK COMMITTEE
October 14, 2009

A regular meeting of the Kingman Airport Authority, Inc. Industrial Park Committee was held on October 14, 2009 commencing at 4:05 P.M. in the Kingman Airport Authority Conference Room, 7000 Flightline Drive, Kingman, Arizona, pursuant to duly mailed and posted notice.

MEMBERS PRESENT WERE: Ron Bitney; Mike Blair; Tom Bridges; Mike Dom; Jerry Hawkins; Jean Liss; Bruce Mitchell; Mike Taylor

MEMBERS ABSENT WERE: Seth Dyson; Tom Peacock; Mike Schoeff

STAFF PRESENT WERE: Dave French; Bob Riley

The Chairman, Bruce Mitchell called the meeting to order.

On **motion** by Jean Liss, **seconded** by Mike Blair the Industrial Park Committee went into executive session in accordance with A.R.S. §38-431.03(A)(3); (A)(4) and (A)(7).

On **motion** by Jean Liss, **seconded** by Ron Bitney; the Industrial Park Committee approved the minutes of the September 16, 2009 meeting as presented.

DISCUSSION AND RECOMMENDATION: Request to Lease 400 Acres of Land

On **motion** by Jean Liss, **seconded** by Mike Blair, the Industrial Park Committee recommended the Board of Directors direct staff to negotiate a 3 year license agreement with two annual performance stops to allow both parties to conduct due diligence.

Bob Riley stated that prospect activity continues to pick up slightly.

There being no further business or discussion, the meeting was adjourned at 4:35 PM.

Signed: /s/ Bruce Mitchell, Chairman

Attest: /s/ Jerry Hawkins

*“To promote the Airfield and Industrial Park with
fiscally responsible management and to provide a
diverse economic base for the Greater Kingman Area”*