

MINUTES OF THE MEETING  
OF  
KINGMAN AIRPORT AUTHORITY, INC.  
INDUSTRIAL PARK COMMITTEE  
May 12, 2010

A regular meeting of the Kingman Airport Authority, Inc. Industrial Park Committee was held on May 12, 2010 commencing at 4:00 P.M. in the Kingman Airport Authority Conference Room, 7000 Flightline Drive, Kingman, Arizona, pursuant to duly mailed and posted notice.

MEMBERS PRESENT WERE: Ron Bitney; Mike Blair; Mike Dom; Jean Liss; Tom Peacock; Mike Taylor

MEMBERS ABSENT WERE: Tom Bridges; Seth Dyson; Jerry Hawkins; Mike Schoeff; Bruce Mitchell;

STAFF PRESENT WERE: Bob Riley

The Vice-Chair, Jean Liss called the meeting to order.

On **motion** by Mike Blair, **seconded** by Ron Bitney; the Industrial Park Committee approved the minutes of the February 10, 2010 meeting with the following correction: The third paragraph under the Request for Subordination US Bank/TJ Mark item should read “Mike Taylor stated that in his opinion the lender should not receive full compensation for a non performing loan from the City of Kingman/Kingman Airport Authority.”

DISCUSSION AND RECOMMENDATION: Request for Release of Deed Conditions/Wolsey and Franco

Bob Riley stated that the property at 4655 Interstate Way was originally purchased by Mr. Wolsey for a truck terminal and storage facility for Blue Moon Trucking. He added that the building constructed is twice the size of that required in the deed restrictions and that due to the economy the employment requirements were met through a tenant that leased space in the building rather than Blue Moon. He added that there is now a proposed purchaser of the building that will be manufacturing roofing sealants and the release is required to complete the sale.

On **motion** by Mike Blair, **seconded** by Tom Peacock, the Industrial Park Committee recommended the Board of Directors approve the Release of Deed Conditions for the Wolsey and Franco property at 4655 Interstate Way.

Bob Riley stated that leads continue to be down from last year.

There being no further business or discussion, the meeting was adjourned at 4:15 PM.

Signed: /s/ Jean Liss, Vice-Chair

Attest: /s/ Mike Dom

*“To promote the Airfield and Industrial Park with  
fiscally responsible management and to provide a  
diverse economic base for the Greater Kingman Area”*